

PRIME RESEARCH

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Commodity Daily

17 July 2025



Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3347.13	3324.55	22.58	0.68%
COMEX Silver	37.9101	37.7065	0.2036	0.54%
WTI Crude Oil	66.38	66.52	-0.14	-0.21%
Natural Gas	3.551	3.523	0.028	0.79%
LME Copper	9635	9646	-10.5	-0.11%
LME Zinc	2711	2697	14	0.52%
LME Lead	1976.5	1996	-19.5	-0.98%
LME Aluminium	2577.5	2581	-3	-0.12%
Currencies				
Dollar Index	98.392	98.616	-0.224	-0.23%
USDINR	85.9438	85.8163	0.1275	0.15%
EURUSD	1.1641	1.1601	0.004	0.34%
Global Equity Indices				
BSE Sensex	82634	82571	64	0.08%
Hang Seng Index	24518	24590	-72	-0.29%
Shanghai	3504	3505	-1	-0.03%
S&P 500 Index	6264	6244	20	0.32%
Dow Jones	44255	44023	231	0.53%
Nasdaq	22908	22885	23	0.10%
FTSE 500	8927	8938	-12	-0.13%
CAC Index	7722	7766	-44	-0.57%
DAX Index	24009	24060	-51	-0.21%

GLOBAL MARKET ROUND UP

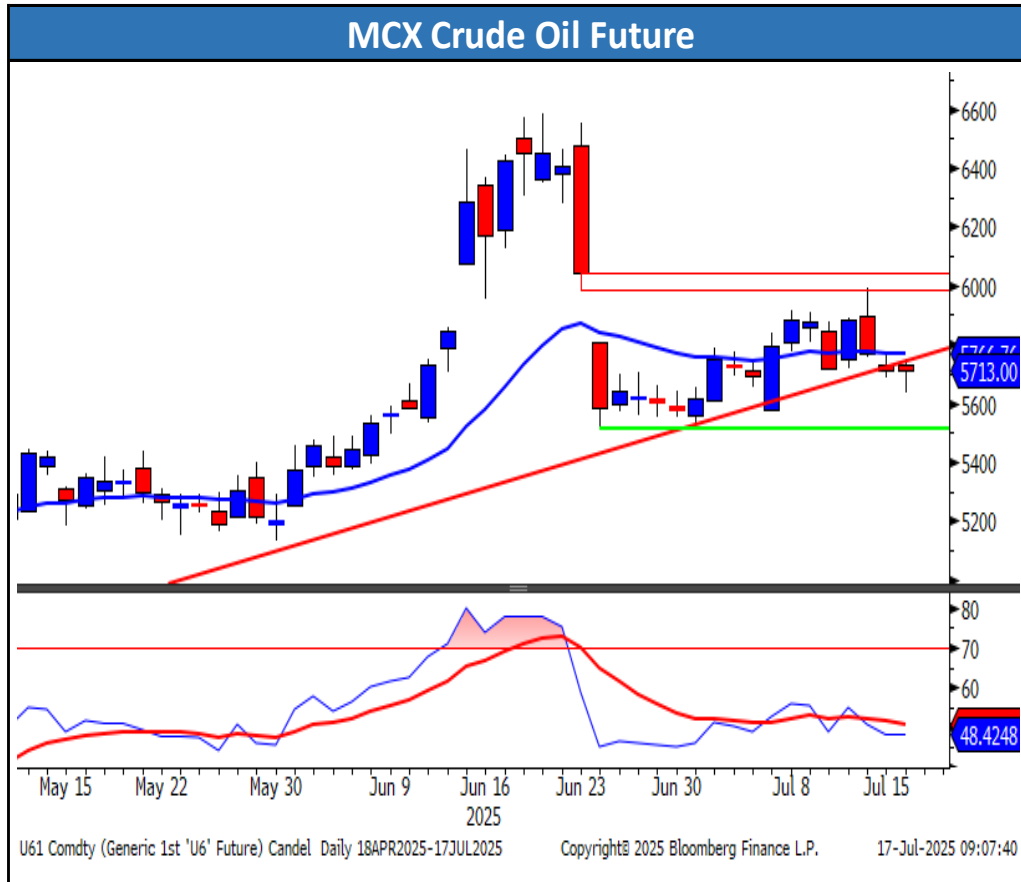
- ⇒ Gold closed with a slight gain in a volatile session on Wednesday as traders evaluated the future of Jerome Powell's tenure as Federal Reserve chair. Traders began buying gold following reports that President Trump might attempt to fire Powell soon. However, those gains were swiftly reversed after President Trump denied any intention to remove Jerome Powell, which followed a discussion he had in a meeting with Republicans that was leaked to the press.
- ⇒ Speculation regarding the future of Federal Reserve Chair Jerome Powell caused a decline in the dollar, US stocks, and Treasury yields on Wednesday. The drop occurred before President Donald Trump downplayed the possibility of firing Powell in the near future.
- ⇒ Crude oil declined on Wednesday amid mixed data, pulling up from early lows as the EIA reports a 3.9-million-barrel weekly draw in U.S. crude oil stocks following large builds the previous two weeks. However, despite the decline in U.S. crude inventories, the recent increase in oil-product stockpiles has raised concerns about weakening demand as summer approaches.
- ⇒ Natural gas price reached a two-week high as extreme heat across the Lower 48 states boosted cooling demand.
- ⇒ Copper prices are declining as traders anticipate an increase in supply due to the U.S. government's plans to impose 50% tariffs on imports. The metal has pulled back from a three-month high reached in early July after President Donald Trump announced that these levies would take effect on August 2. In Asia, inventory levels have already begun to rise; globally, LME warehouse stocks increased by 10,525 tons, marking the largest rise since mid-February, according to data released on Wednesday.



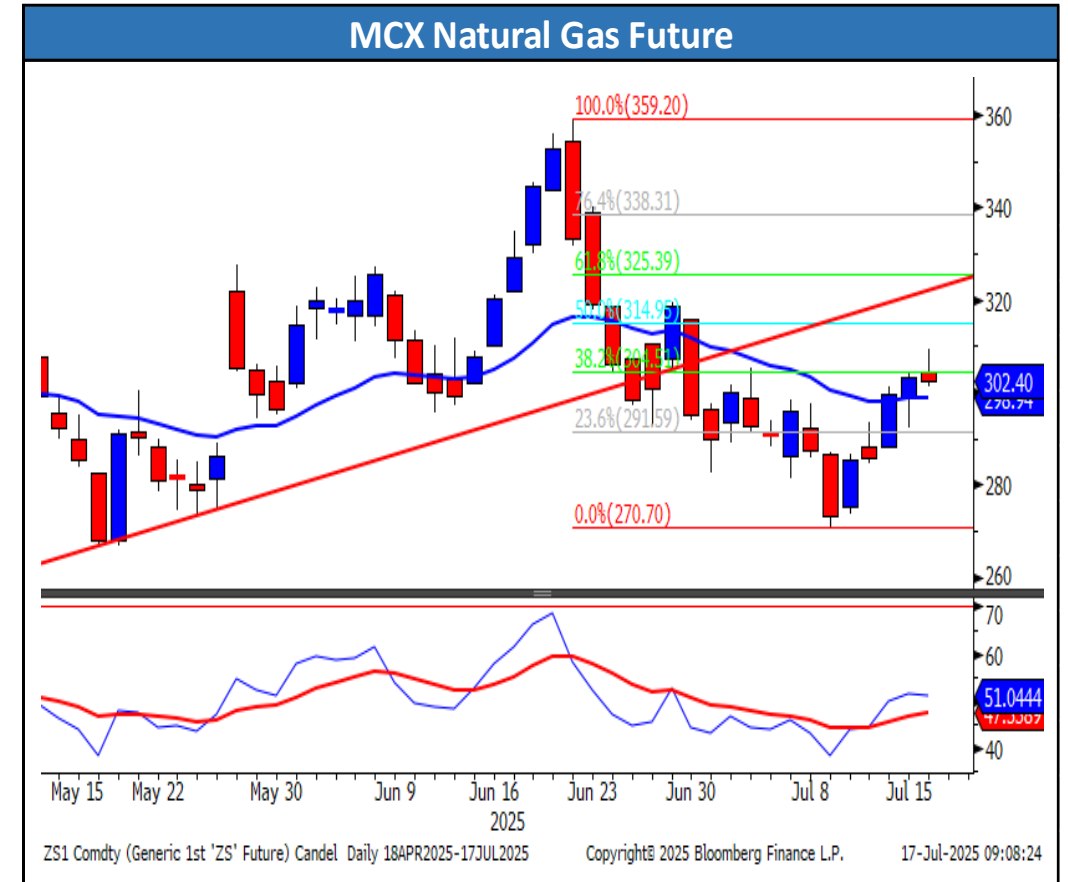
- **Trading Range:** 96600 to 98245
- **Intraday Trading Strategy:** Sell Gold Mini Aug Fut at 97675-97700 SL 98245 Target 97080 & 96775



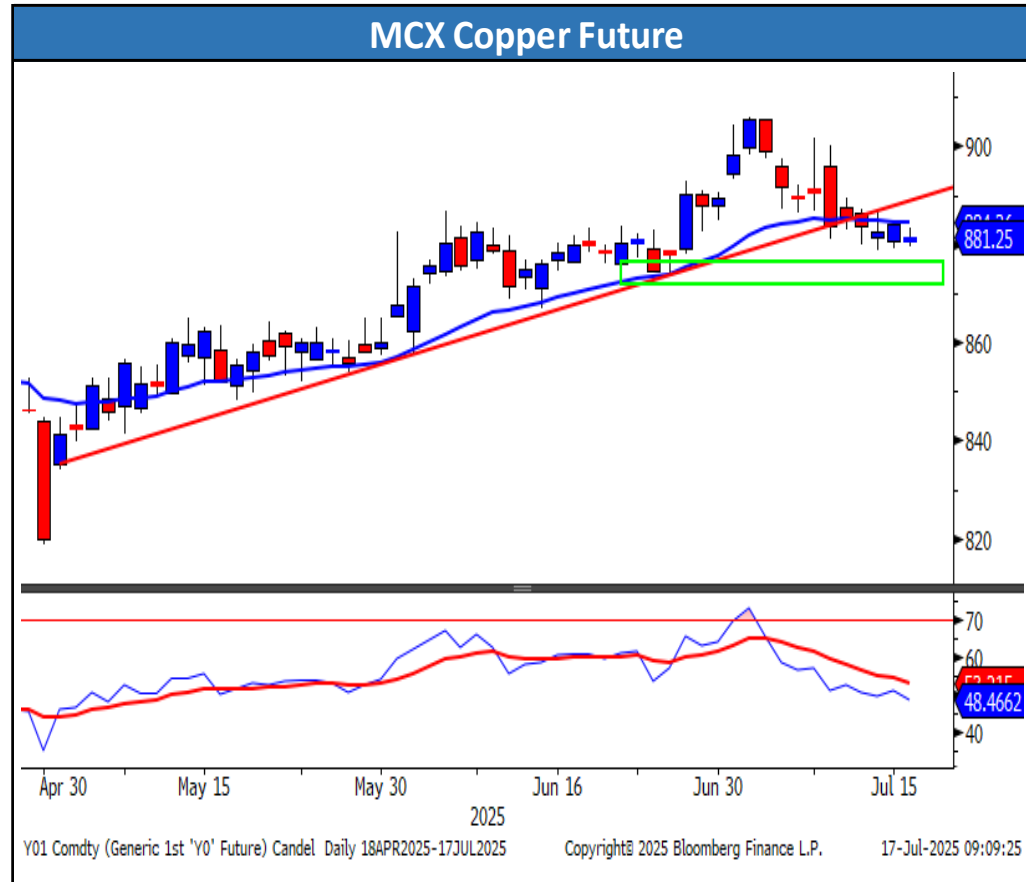
- **Trading Range:** 110300 to 113125
- **Intraday Trading Strategy:** Buy Silver Mini Aug Fut Above 112085 SL 111680 Target 112750/113125



- **Trading Range:** 5620 to 5835
- **Intraday Trading Strategy:** Buy Crude Oil July Fut at 5695-5700 SL 5633 Target 5775/5825



- **Trading Range:** 294 to 315
- **Intraday Trading Strategy:** Buy Natural Gas Jul Fut at 301-302 SL 294.0 Target 309/312



- **Trading Range:** 872 to 895
- **Intraday Trading Strategy:** Sell Copper July Fut at 882-883 SL 887 Target 875



- **Trading Range:** 252 to 261
- **Intraday Trading Strategy:** Sell Zinc July Fut at 257.50-258.0 SL 260.75 Target 253.80

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	97720	95334	96527	97157	98350	98913	100106	97457	97337	53.5
Silver	111577	108587	110082	110858	112353	113072	114567	111636	108527	64.7
Crude Oil	5699	5465	5582	5647	5764	5816	5933	5759	5804	49.1
Natural Gas	304	288	296	299	307	312	320	295	304	48.8
Copper	881	874	878	880	883	885	889	883	889	45.9
Zinc	256	251	254	255	257	258	261	258	257	50.0
Lead	178	177	178	178	178	179	179	179	180	33.6
Aluminium	248	246	247	248	249	249	251	249	249	53.8

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Aug-25	97222	98282	97089	97788	0.59%	10624	-1%	9773	18%
Silver	05-Sep-25	111574	112295	110800	111635	0.13%	17849	-4%	13326	-11%
Crude Oil	21-Jul-25	5730	5750	5633	5713	0.00%	7393	2%	26788	22%
Natural Gas	28-Jul-25	304	309	301	302	-0.30%	17554	-4%	90428	-25%
Copper	31-Jul-25	881	883	880	881	-0.32%	6211	-3%	3487	-17%
Zinc	31-Jul-25	257	257	255	256	0.02%	2663	4%	3080	44%
Lead	31-Jul-25	179	179	178	178	-0.28%	283	23%	287	-36%
Aluminium	31-Jul-25	248	249	248	248	-0.12%	2780	-2%	664	-31%

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Disclosure:

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